

**YE AMPHIBIOUS ANCIENTS BATHING ASSOCIATION**

**Annual Report and Financial Statements**

**For the year ended 31 March 2023**

**Charity Number: SC040107**

**YE Amphibious Ancients Bathing Association**

**Annual Report and Financial Statements**

**For the year ended 31 March 2023**

**Contents**

	Page
Trustees Annual Report	1
Independent Examiner's Report	3
Statement of Receipts and Payments	4
Statement of Balances	5
Notes to the Accounts	6

## **YE Amphibious Ancients Bathing Association**

### **Charity Number SC040107**

### **Trustees' Annual Report**

The trustees have pleasure in presenting their report and financial statements of the charity for the year ended 31 March 2023

### **Current Trustees**

Trustees during the year ended 31 March 2023

Joyce McIntosh	Life President
Stewart Halliday	President from 1/10/23. Membership Secretary
Jackie Laing	President, resigned 1/2/23
Vivien Scott	Interim President from 1/8/23 - 1/10/23
John Walker	Vice President from 1/11/22. Treasurer
Greig Matthews	Trustee
Graham Matthew	Trustee
<i>Vacant</i>	Secretary

### **Contact Address**

Clubhouse, Beach Crescent, Broughty Ferry, Dundee, DD5 2BS  
Joyce McIntosh, telephone number 01382-775312

### **Recruitment and Appointment of Trustees**

All of the charity's trustees are appointed or reappointed by the members at our AGM in accordance with our constitution.

### **Governing Document**

The charity is governed by a written constitution and is managed by a committee of members chosen for their suitability to run the charity. The committee meets monthly.

### **Charitable Purposes**

To teach swimming indoors to all age groups, to promote open water swimming and organise championships outdoors.

### **Activities and Achievements**

The financial year saw YeAABA make more income than the previous year due to the ease of Covid-19 restrictions they were able to carry out fundraising activity, and the lockdown situation.

Swim school only ran from April to December 2022. Difficulty in recruiting swim teachers, lifeguards and a pool manager saw us close down this operation at the end of the December school term. It did not restart in 2023.

We now only operate a club indoor session on a Friday evening from 6-7pm at St Johns.

The Dook was able to go ahead again in the current year (January 2023), therefore income revenue from the Dook Programme returned. Income generated by the programme, and through the event itself, provided a much-needed boost for club funds, setting the club up for the open water season.

The normal running costs involved in operating the club has remained the same as in previous years and this year we committed £6k towards an STV advert to recruit some new volunteers to the club.

This additional spend was met from a program of fundraising and applying for funding from local sources. Looking forward we recognise that traditional fundraising methods are in decline and we need to make more use of applying for funding bids to meet our needs.

### **Trustee Remuneration Expenses**

No remuneration was paid to any trustee.

### **Reserves**

It is the aim of the charity to have in reserves sufficient funds to meet the charity's obligations for a minimum of twelve months.

**YE Amphibious Ancients Bathing Association**

**Charity Number SC040107**

**Trustees' Annual Report (continued)**

**Financial Review**

Throughout the financial year YeAABA has seen the income increase as all swimming events over the last year have continued.

Fundraising activities have also taken place in through the last financial year.

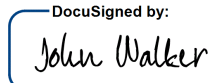
YeAABA did see an increase in certain areas of expenditure during the financial period, particularly in relation to the Swim School (staff and hire costs - up to Dec 2022). As a result of the inflation increase in the financial year, costs have increased inline with this.

FY 22/23 saw small decrease in cashflow over the year, as at the year end they faced a deficit of £841, as although income from events has increased, costs have also increased.

YeAABA remains relatively financially stable to continue its activities at this time.

Although YeAABA is a membership organisation generating a large proportion of its income through trading, it still places a smaller, but not insignificant, dependency on the goodwill of its supporters and general donations.

Approved by the Trustees on 1 October 2023 and signed on their behalf by:

DocuSigned by:  
  
Signature.....  
John Walker  
Vice President

## Independent Examiner's Report

For the year ended 31 March 2023

### Independent Examiner's Report to the Trustees of Ye Amphibious Ancients Bathing Association

I report on the financial statements of the charity for the year ended 31 March 2023, which are set out pages 4 to 7.

#### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

#### Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the view given by the accounts.

#### Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:-

1 Which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
*Karen Henderson*  
Signed.....BAC062C2761B436.....

Karen Henderson CA  
FourM Limited Chartered Accountants  
Stannergate House  
41 Dundee Road West  
Broughty Ferry  
Dundee  
DD5 1NB

1 October 2023

**YE Amphibious Ancients Bathing Association****Statement of Receipts and Payments****For the year ended 31 March 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Year ended 31 Mar 2023</b>	<b>Total Period ended 31 Mar 2022</b>
	<b>Note</b>				<b>£</b>
<b>Receipts</b>					
Donations and Grants	5	17,541	3,780	21,321	10,618
Receipts for Charitable Activities	6	15,282	500	15,782	8,859
Investment Income	7	11	-	11	6
<b>Total Receipts</b>		<u>32,834</u>	<u>4,280</u>	<u>37,114</u>	<u>19,483</u>
<b>Payments</b>					
Expenditure on raising funds:					
Costs of raising donations and grants	8	1,231	-	1,231	444
Cost of Charitable Activities	9	32,944	3,780	36,724	23,201
Purchase of Boats		-	-	-	-
<b>Total Payments</b>		<u>34,175</u>	<u>3,780</u>	<u>37,955</u>	<u>23,645</u>
<b>(Deficit)/Surplus for the year</b>		<u>(1,341)</u>	<u>500</u>	<u>(841)</u>	<u>(4,162)</u>

The notes on pages 6 to 9 form an integral part of these accounts.

**Ye Amphibious Ancients Bathing Association****Statement of Balances**

as at 31 March 2023

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
<b>Funds Reconciliation</b>				
Cash at Bank and in hand - 31.03.22	17,168	350	17,518	21,679
Surplus/(Deficit) for the year	(1,341)	500	(841)	(4,162)
	<u>15,827</u>	<u>850</u>	<u>16,677</u>	<u>17,517</u>
<b>Bank and Cash Balances</b>				
Bank Current Account	11,522	850	12,372	13,224
Bank Deposit Account	4,305	-	4,305	4,294
	<u>15,827</u>	<u>850</u>	<u>16,677</u>	<u>17,518</u>
<b>Other Assets</b>				
Boats and Equipment	27,482	-	27,482	34,151
	<u>43,309</u>	<u>850</u>	<u>44,159</u>	<u>51,669</u>
<b>Other Assets / (Liabilities)</b>				
	-	-	-	-
	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>

All funds are unrestricted.

The notes on pages 6 to 9 form an integral part of these accounts.

Approved by the Trustees on 1 October 2023 and signed on their behalf by:

DocuSigned by:

*John Walker*

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John Walker  
Treasurer

**YE Amphibious Ancients Bathing Association****Notes to the Financial Statements****For the year ended 31 March 2023****1 Basis of Accounting**

These accounts have been prepared on the Receipts and Payments basis in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations").

**2 Nature and purpose of funds**

Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

**3 Related Party Transactions**

No remuneration or expenses were paid to any Trustee and there were no transactions with Related Parties.

**4 Fixed Assets**

Heritable property, the Clubhouse at Broughty Ferry, is not included in the Accounts.

Boats and equipment are depreciated at appropriate rates based on their expected useful lives.

Lifejackets, medals, trophies and merchandise are not valued in the Accounts.

**5 Donations and Grants**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds Year ended 31 Mar 2023</b>	<b>Total funds Period ended 31 Mar 2022</b>
	£	£	£	£
General Donations	843	-	843	393
Membership fees	16,698	-	16,698	9,395
Grants	-	3,780	3,780	830
	<u>17,541</u>	<u>3,780</u>	<u>21,321</u>	<u>10,618</u>

**6 Receipts from charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total funds Year ended 31 Mar 2023</b>	<b>Total funds Period ended 31 Mar 2022</b>
	£	£	£	£
Fundraising	6,607	500	7,107	3,129
Sponsorship	4,050	-	4,050	4,650
Entrance fees (swims and dooks)	4,625	-	4,625	1,080
	<u>15,282</u>	<u>500</u>	<u>15,782</u>	<u>8,859</u>



**YE Amphibious Ancients Bathing Association****Notes to the Financial Statements (continued)****For the year ended 31 March 2023****7 Investment Income**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year ended 31 Mar 2023</b>	<b>Total Funds Period ended 31 Mar 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank Interest	11	-	11	6
	<u>11</u>	<u>-</u>	<u>11</u>	<u>6</u>

**8 Costs of generating funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year ended 31 Mar 2023</b>	<b>Total Funds Period ended 31 Mar 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising costs	1,231	-	1,231	444
	<u>1,231</u>	<u>-</u>	<u>1,231</u>	<u>444</u>

**9 Costs of charitable activities**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year ended 31 Mar 2023</b>	<b>Total Funds Period ended 31 Mar 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Upkeep and Hire of Boats	3,338	-	3,338	245
Clubhouse Maintenance	2,155	-	2,155	848
Pool and Swim Expenses	14,557	3,780	18,337	12,608
Insurance, Rent and Electricity	5,036	-	5,036	4,759
Membership and Professional Fees	4,203	-	4,203	2,762
Training Courses	1,261	-	1,261	655
Sundry	365	-	365	197
Administration	2,029	-	2,029	1,126
	<u>32,944</u>	<u>3,780</u>	<u>36,724</u>	<u>23,200</u>

**10 Movements in Funds**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds Year ended 31 Mar 2023</b>	<b>Total Funds Period ended 31 Mar 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Funds at 31.03.22	47,797	350	48,147	55,830
Income for year	32,834	4,280	37,114	19,483
Payments for year	(34,175)	(3,780)	(37,955)	(23,645)
Depreciation of Equipment	(3,147)	-	(3,147)	(3,521)
Fixed asset purchases & receipts	0	-	0	0
Funds at 31.03.23	<u>43,309</u>	<u>850</u>	<u>44,159</u>	<u>48,147</u>

**YE Amphibious Ancients Bathing Association****Notes to the Financial Statements (continued)****For the year ended 31 March 2023****11. Breakdown of restricted funds**

	Restricted fund 1	Restricted fund 2	Restricted fund 3	Restricted fund 4	Restricted fund 5	Total Year ended 31 Mar 2023	Total Period ended 31 Mar 2022
	RYA2 Power Boat Training	Marine Radio SRC Course	Dook Costs	Boat Fuel	4HP Engine		
<b>Brought forward</b>	350					350	-
<b>Receipts</b>							
Donations and Grants	-	-	3,280	-	500	3,780	830
Receipts for Charitable Activities		-	-	500	-	500	-
Investment Income		-	-	-	-	-	-
						-	
<b>Total Receipts</b>	<u>0</u>	<u>-</u>	<u>3,280</u>	<u>500</u>	<u>500</u>	<u>4,280</u>	<u>830</u>
<b>Payments</b>							
Expenditure on raising funds:							
Costs of raising donations and grants		-	-	-	-	-	-
Cost of Charitable Activities	-	-	3,280	-	500	3,780	480
Purchase of Boats	-	-	-	-	-	-	-
<b>Total Payments</b>	<u>-</u>	<u>-</u>	<u>3,280</u>	<u>-</u>	<u>500</u>	<u>3,780</u>	<u>480</u>
<b>(Deficit)/Surplus for the year</b>	<u>350</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>850</u>	<u>350</u>

## YE Amphibious Ancients Bathing Association

## Notes to the Financial Statements (continued)

For the year ended 31 March 2023

## 12. Breakdown of unrestricted funds

	Unrestricted fund 1	Designated fund 2	Designated fund 3	Designated fund 4	Designated fund 5	Total Year ended 31 Mar 2023
	General Funds	Hardship Fund	Travel Expenses	Club House Costs	Professional Costs	
<b>Brought forward</b>	17,168	0	0	0	0	17,168
Incoming Resources	32,834					32,834
Transfers	(7,804)	604	1,200	5,000	1,000	- 0
<b>Total</b>	<u>42,198</u>	<u>604</u>	<u>1,200</u>	<u>5,000</u>	<u>1,000</u>	<u>50,002</u>
<b>Payments</b>						
Expenditure on raising funds:						
Costs of raising donations and grants	1,231	-	-	-	-	1,231
Cost of Charitable Activities	32,840	104	-	-	-	32,944
Purchase of Boats	-	-	-	-	-	-
<b>Total Payments</b>	<u>34,071</u>	<u>104</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>34,175</u>
<b>Carry forward balance at 31.3.23</b>	<u>8,127</u>	<u>500.00</u>	<u>1,200.00</u>	<u>5,000.00</u>	<u>1,000.00</u>	<u>15,827</u>